

**Rafi Securities (Pvt.) Ltd**  
**Un-Audited Financial Statement**  
**As at March 31, 2019**

**Rafi Securities (Private) Limited**  
**Un-Audited Balance Sheet**  
**As at Mar 31, 2019**

	Note	Rupees 31 Mar 2019
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property & equipment	1	680,650
Intangible assets		2,873,680
Long term investment		21,353,582
Long term advances & deposits		4,750,000
		29,657,912
<b>CURRENT ASSETS</b>		
Trade receivables		183,065,212
Advances, deposits, pre-payments & other receivables		50,408,750
Short term investment		142,320,230
Bank balances		10,366,918
		386,161,110
<b>TOTAL ASSETS</b>		415,819,022
<b>EQUITY AND LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
<b>Authorized Capital</b>		
10,000,000 (2018: 10,000,000) ordinary shares of Rs. 10/- each		100,000,000
Issued, subscribed and paid-up capital		100,000,000
Unappropriated profit		120,806,461
<b>Unrealised gain on revaluation of available for sale investments</b>		-
		220,806,461
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Short term borrowings - secured		177,689,557
Trade payables		10,105,826
Accrued expenses & other liabilities		7,217,178
		195,012,561
<b>CONTINGENCIES AND COMMITMENTS</b>		-
<b>TOTAL EQUITY AND LIABILITIES</b>		415,819,022

  
**Chief Executive**

  
**Director**

**Rafi Securities (Private) Limited**  
**Un-Audited Profit & Loss Account**  
**For the period ended Mar 31, 2019**

Note	Rupees 31 Mar 2019
<b>REVENUE</b>	
Operating revenue	15,786,822
Capital (Loss)/gain on sale of securities	(6,226,523)
Gain on remeasurement of investments	-
	<u>9,560,299</u>
Administrative and operating expenses	(18,054,173)
Finance cost	(11,360,088)
	<u>(29,414,261)</u>
<b>Operating profit</b>	<b>(19,853,962)</b>
<b>Other charges</b>	-
<b>Other income</b>	-
<b>Profit before taxation</b>	<b>(19,853,962)</b>
<b>Taxation</b>	-
<b>Profit after taxation</b>	<b>(19,853,962)</b>
<b>Earnings per share - basic and diluted</b>	<b>(1.99)</b>

  
**Chief Executive**

  
**Director**