

**Rafi Securities (Pvt.) Ltd**  
**Un-Audited Financial Statement**  
**As at March 31, 2018**

**Rafi Securities (Private) Limited**  
**Un-Audited Balance Sheet**  
**As at March 31, 2018**

	Note	Rupees 31 March 2018
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property & equipment	1	797,234
Intangible assets	2	2,895,506
Long term investment	3	35,906,147
Long term advances & deposits	4	4,750,000
		44,348,887
<b>CURRENT ASSETS</b>		
Trade receivables	5	215,023,908
Advances, deposits, pre-payments & other receivables	6	81,520,607
Short term investment	7	172,560,284
Bank balances	8	8,664,025
		477,768,824
<b>TOTAL ASSETS</b>		<b>522,117,711</b>
<b>EQUITY AND LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
<b>Authorized Capital</b>		
10,000,000 (2018: 10,000,000) ordinary shares of Rs. 10/- each		100,000,000
Issued, subscribed and paid-up capital	9	100,000,000
Unappropriated profit		214,268,275
Unrealised gain on revaluation of available for sale investments		-
		314,268,275
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Short term borrowings - secured	10	185,225,878
Trade payables		8,552,693
Accrued expenses & other liabilities	11	14,070,865
		207,849,436
<b>CONTINGENCIES AND COMMITMENTS</b>	12	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>522,117,711</b>

*The annexed notes from 1 to 21 form an integral part of these financial statements.*

  
**Chief Executive**

  
**Director**

**Rafi Securities (Private) Limited**  
**Un-Audited Profit & Loss Account**  
**For the period ended March 31, 2018**

	Note	Rupees 31 March 2018
<b>REVENUE</b>		
Operating revenue	13	8,340,148
Capital (Loss)/gain on sale of securities		3,463,751
Gain on remeasurement of investments	7	<u>18,758,396</u>
		30,562,295
Administrative and operating expenses	14	<u>(4,576,118)</u>
Finance cost	15	<u>(3,043,171)</u>
		<u>(7,619,289)</u>
<b>Operating profit</b>		<u>22,943,006</u>
<b>Other charges</b>	16	-
<b>Other income</b>	17	<u>-</u>
<b>Profit before taxation</b>		22,943,006
<b>Taxation</b>	18	-
<b>Profit after taxation</b>		<u><u>22,943,006</u></u>
<b>Earnings per share - basic and diluted</b>	19	<u><u>2.29</u></u>

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**Chief Executive**

  
**Director**