

Rafi Securities (Pvt.) Ltd
Un-Audited Financial Statement
As at March 31, 2017

Rafi Securities (Private) Limited
Un-Audited Balance Sheet
As at March 31, 2017

	Note	Rupees 31 March 2017
ASSETS		
NON-CURRENT ASSETS		
Property & equipment	1	987,334
Intangible assets	2	5,421,184
Long term investment	3	8,752,125
Long term advances & deposits	4	3,750,000
		18,910,643
CURRENT ASSETS		
Trade receivables	5	246,461,455
Advances, deposits, pre-payments & other receivables	6	43,988,663
Short term investment	7	143,825,936
Bank balances	8	11,519,272
		445,795,326
TOTAL ASSETS		<u><u>464,705,969</u></u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized Capital		
10,000,000 (2017: 10,000,000) ordinary shares of Rs. 10/- each		<u>100,000,000</u>
Issued, subscribed and paid-up capital	9	100,000,000
Unappropriated profit		167,428,049
Unrealised gain on revaluation of available for sale investments		-
		267,428,049
LIABILITIES		
CURRENT LIABILITIES		
Short term borrowings - secured	10	174,668,211
Trade payables		11,092,110
Accrued expenses & other liabilities	11	11,517,599
		197,277,920
CONTINGENCIES AND COMMITMENTS	12	-
TOTAL EQUITY AND LIABILITIES		<u><u>464,705,969</u></u>

The annexed notes from 1 to 21 form an integral part of these financial statements.



Chief Executive



Director

Rafi Securities (Private) Limited
Un-Audited Profit & Loss Account
For the period ended March 31, 2017

	Note	Rupees
		31 March 2017
REVENUE		
Operating revenue	13	28,624,616
Capital (Loss)/gain on sale of securities		13,587,513
Gain on remeasurement of investments	7	-
		42,212,129
Administrative and operating expenses	14	(21,295,452)
Finance cost	15	(4,735,639)
		(26,031,091)
Operating profit		16,181,038
Other charges	16	-
Other income	17	-
Profit before taxation		16,181,038
Taxation	18	(2,139,268)
Profit after taxation		14,041,770
Earnings per share - basic and diluted	19	1.40

The annexed notes from 1 to 21 form an integral part of these financial statements.


Chief Executive


Director