

**M/S RAFI SECURITIES (PVT) LTD**  
**UN-AUDITED**  
**PROFIT & LOSS STATEMENT**  
**&**  
**BALANCE SHEET**  
**AS ON DECEMBER 31<sup>st</sup>, 2020**

**Rafi Securities (Private) Limited**  
**Unaudited Profit & Loss Account**  
**For the period ended December 31, 2020**

Note	Rupees 31 December 2020
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<b>REVENUE</b>	31,064,143
Operating revenue	13,260,635
Capital (Loss)/gain on sale of securities	<u>15,822,648</u>
Gain on remeasurement of investments (Unrealize)	60,147,425
Administrative and operating expenses	<u>(23,878,099)</u>
Finance cost	<u>(6,265,103)</u>
	<u>(30,143,201)</u>
	30,004,224
Operating profit	-
Other charges	1,650,188
Other income	<u>31,654,412</u>
(Loss) / Profit before taxation	<u>(1,033,274)</u>
Taxation	<u>30,621,137</u>
(Loss) / Profit after taxation	<u>3.06</u>
Earnings per share - basic and diluted	

  
 Chief Executive

  
 Director

**Rafi Securities (Private) Limited**  
**Unaudited Balance Sheet**  
**As at December 31, 2020**

	Rupees 31 December 2020
<b>ASSETS</b>	
<b>NON-CURRENT ASSETS</b>	
Property & equipment	555,350
Intangible assets	2,839,359
Long term investment	-
Long term advances & deposits	4,750,000
	8,144,709
<b>CURRENT ASSETS</b>	
Trade receivables	157,275,152
Advances, deposits, pre-payments & other receivables	74,504,015
Short term investment	138,138,380
Bank balances	60,875,644
	430,793,191
<b>TOTAL ASSETS</b>	438,937,900
<b>EQUITY AND LIABILITIES</b>	
<b>CAPITAL AND RESERVES</b>	
<b>Authorized Capital</b>	
10,000,000 (2019: 10,000,000) ordinary shares of Rs. 10/- each	100,000,000
Issued, subscribed and paid-up capital	100,000,000
Unappropriated profit	71,880,357
(Loss) / Profit after taxation upto Dec-2020	30,621,137
	202,501,494
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Short term borrowings - secured	78,242,908
Trade payables	58,286,151
Accrued expenses	1,119,888
Other liabilities	98,787,459
	236,436,406
<b>CONTINGENCIES AND COMMITMENTS</b>	-
<b>TOTAL EQUITY AND LIABILITIES</b>	438,937,900

  
**Chief Executive**

  
**Director**