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Rafi Securities (Pvt.) Ltd
Un-Audited Financial Statement
As at December 31, 2017

Rafi Securities (Private) Limited
Un-Audited Balance Sheet
As at December 31, 2017

	Note	Rupees 31 December 2017
ASSETS		
NON-CURRENT ASSETS		
Property & equipment	1	754,234
Intangible assets	2	2,895,506
Long term investment	3	35,906,147
Long term advances & deposits	4	4,750,000
		44,305,887
CURRENT ASSETS		
Trade receivables	5	224,194,828
Advances, deposits, pre-payments & other receivables	6	75,400,218
Short term investment	7	135,754,647
Bank balances	8	12,208,519
		447,558,212
TOTAL ASSETS		<u><u>491,864,099</u></u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized Capital		
10,000,000 (2018: 10,000,000) ordinary shares of Rs. 10/- each		<u><u>100,000,000</u></u>
Issued, subscribed and paid-up capital	9	100,000,000
Unappropriated profit		155,632,223
Unrealised gain on revaluation of available for sale investments		35,693,046
		291,325,269
LIABILITIES		
CURRENT LIABILITIES		
Short term borrowings - secured	10	180,550,655
Trade payables		12,164,085
Accrued expenses & other liabilities	11	7,824,090
		200,538,830
CONTINGENCIES AND COMMITMENTS	12	-
TOTAL EQUITY AND LIABILITIES		<u><u>491,864,099</u></u>

The annexed notes from 1 to 21 form an integral part of these financial statements.


Chief Executive


Director

Rafi Securities (Private) Limited
Un-Audited Profit & Loss Account
For the period ended December 31, 2017

	Note	Rupees 31 December 2017
REVENUE		
Operating revenue	13	12,214,555
Capital (Loss)/gain on sale of securities		(8,269,066)
Gain on remeasurement of investments	7	-
		<u>3,945,489</u>
Administrative and operating expenses	14	(8,914,386)
Finance cost	15	(5,901,368)
		<u>(14,815,754)</u>
Operating profit		(10,870,265)
Other charges	16	-
Other income	17	-
Profit before taxation		(10,870,265)
Taxation	18	-
Profit after taxation		(10,870,265)
Earnings per share - basic and diluted	19	(1.09)

The annexed notes from 1 to 21 form an integral part of these financial statements.



Chief Executive



Director