

Common Terms used in RAFI Securites (Pvt) Ltd.

Share:

A security is a financial instrument that represents an ownership position in a publicly-traded Company.

Types of Trading Markets:

- Regular market
- Deliverable future contracts
- Initial Public Offering (IPO)
- Stock Index future Contracts (SIFC)
- Cash Settle Future Contracts (CSF)

Security Symbol:

Unique identification code for traded securities

Market:

There are few categories of market trading. Such as Regular, Future, IPO, SIFC etc

Buy:

The rate at which investor intends to execute order or

place a limit order for security passion

Buy Volume:

Number of shares investor wants to buy

Sell:

The rate at which investor intends to execute order or place a limit order to sale the security.

Sell Volume:

Number of shares investor wants to sell

Change:

Price change represent in Percentage % with respect to yesterday closing.. Change in green shows price increase from yesterday and change in red shows decline in price from yesterday.

Volume:

Numbers of shares are traded by investors in security.

Closing Price:

Closing price at which trading closed after the market closed.

Average Price:

Average price shows that Total value of security traded, dividend by Number of securities traded

High Price:

Highest price at which security traded on day of trading

Low Price:

Lowest price at which security traded on day of trading

Limit Order:

Placing of order less than to market price for the buying of securities or greater than to market price for the selling of securities is called limit order

Market Order:

Execution of orders at current market price is called market order

Windows:

Windows show the order queue. There are two types of windows in IBTS

- **Market by price:** shows order queues by price
- **Market by order:** Shows total volume at particular price

Confirmation Window:

Confirmation window shows the status of order confirmation, order limit, and remaining shares in the order.

Trade Log:

Shows the total detail of executed trades by investor in his/her trading account

Outstanding Orders:

Shows the total un-executed trades or limit order by investor in his/her trading account

Previous closing Price:

Previous trading day closing price

Trade Time:

Time at which trade executed by account holders

Market Lot:

As per PSX rule, Market lots are as follow.

| Price Range | Marketable Lots |
|-------------------------------------|------------------------|
| Upto Rs. 100 | 500 Shares |
| Above Rs. 100 up to Rs. 500 | 100 Shares |
| Above Rs. 500 up to Rs. 1000 | 50 Shares |
| Above Rs. 1000 | 20 Shares |

ODL Market:

Any transaction less than Market lot is called Odd lot. Minimum odd lot is 1 share. PSX design separate market for odd lot trading for investor.

Stop Loss Order:

An order to buy or sell a security when it reaches a certain price. A stop-loss order is designed to limit an investor's loss on a position in a security

Leverage Buying:

Lb is designed for the investors who want to buy the securities on leverage

Short Sell:

A short sale is a share transaction in which an investor sells securities in expectation of a price decline.

Spot Security:

Securities traded for entitlement of declaration of Cash Dividend, Stock Dividend and Right Share

Portfolio:

Collection of shares held by investor